

## Investment loans for SMEs granted under Swiss-Romanian Programme

### Eligibility Criteria

- Customer must be authorized to develop at least one of the following eligible activities within the Programme: **production, medical services, tourism, trade of systems/equipments** special for energy saving and renewable energy sources intended to the effectiveness of own activity, according to eligible NACE codes, information to be obtained from the Bank Head Office;
- Customer must have an experience of minimum 1 year in at least one of the eligible activities above listed;
- Customer must not have debts to the State budget, local budgets and social security budget (companies having debts by installments, according to the tax clearance certificates, are not eligible);
- Customers must not be under dissolution, legal reorganization, liquidation, forced execution, operating discontinuance, insolvency, bankruptcy or temporary operation interruption procedure;
- Customer must not be in difficult financial condition, according to the provisions of „Guidelines on State aid for rescuing and restructuring firms in difficulty” as published in the EU Official Journal No C 244/2004;
- Customer was not subject of a Decision of European Commission for recovery of State aid or, if so, such recovery has been already executed and the receivable was fully recovered;
- Customer must submit a statement on total amount received during the last 3 fiscal years as State or Minims aid;
- Customer must submit an investment plan (included in the loan application form), for which achievement the funds from the requested loan shall be used;
- The loan funds may not be used for roll-over loans already granted or to fund projects accessing European Funds;
- The loan Beneficiary must commit to maintain the investment subject of the funding through the loan granted during the entire implementation period of the Programme, which expires on 16 January 2019;
- The loan applicant may benefit of funding through lending only once under this Programme;
- Any potential Beneficiary may apply for a loan only within the limits of the budget and implementation period of the Programme;
- Customer must submit satisfactory financial results and a good background for its conduct as payer in the relation with the State, business partners and credit institutions, according to the Bank regulations.