

Credit for the purchase of land intended to agricultural production

Eligibility Criteria:

The credit applicants shall meet the following requirements:

- they act in the agricultural field since at least 2 years, without recording any interruption of the activity;
- they are classified within A, B or C general risk class; the applicants under D or E general risk class may also be credited only if the credit is exclusively granted under guarantee by cash collateral or by governmental bonds;
- they are registered with CRC as having A or B debt service with debt amounts less than Lei 50,000 on the analysis date;
- they are not registered with CIP as having a prohibition to issue cheques; in case the customer has a prohibition to issue cheques recorded during the last 6 months, it may be eligible if the incident was accidental and if it proves that the debt was paid;
- on the application date, they have no litigation with CEC Bank S.A. for failure to execute any contracting obligations or any other types of obligations previous to the aforementioned date; if the applicant has a litigation with any other company, it may be eligible if the challenged amounts do not represent more than 5% of the value of the global debts to third parties and if the trial stage indicates the possibility to win the trial;
- they do not have any attachments established over their accounts;
- they are not under insolvency procedure;
- they do not have outstanding debts (for more than 60 days) to the State Budget or to the Social Security Insurance Budget
- they are classified within an eligible general risk class afferent money laundering risk.